

Updated Version of MTFS presented to Cabinet June 2011  
10 Year MTFS

Annex 2

	Estimate	Projection								
	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000
<b>Expenditure</b>										
Employees	14,579	14,839	15,195	15,733	16,088	16,453	16,826	17,208	17,601	18,004
Transfer Payments	38,990	39,770	40,565	41,376	42,204	43,048	43,909	44,787	45,683	46,597
<b>Community Enhancement Fund</b>	<b>125</b>	<b>125</b>	<b>125</b>	<b>125</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Expenditure	12,895	12,876	13,164	13,506	13,828	14,210	14,549	14,894	15,273	15,635
Capital Charges	2,978	3,038	3,099	3,161	3,224	3,288	3,354	3,421	3,489	3,559
<b>Total Expenditure</b>	<b>69,567</b>	<b>70,648</b>	<b>72,148</b>	<b>73,901</b>	<b>75,344</b>	<b>76,999</b>	<b>78,638</b>	<b>80,310</b>	<b>82,046</b>	<b>83,795</b>
<b>Income</b>										
Fees & Charges	(10,732)	(11,091)	(11,297)	(12,156)	(13,029)	(13,343)	(13,670)	(14,002)	(14,350)	(14,702)
<b>New Homes Bonus</b>	<b>(648)</b>	<b>(1,343)</b>	<b>(2,004)</b>	<b>(2,743)</b>	<b>(3,445)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Specific Grants & Misc	(40,235)	(41,002)	(41,788)	(42,591)	(43,226)	(44,091)	(44,973)	(45,873)	(46,791)	(47,727)
Investment Income	(345)	(422)	(617)	(629)	(698)	(710)	(670)	(643)	(642)	(645)
<b>Total Income</b>	<b>(51,960)</b>	<b>(53,858)</b>	<b>(55,706)</b>	<b>(58,119)</b>	<b>(60,398)</b>	<b>(58,144)</b>	<b>(59,313)</b>	<b>(60,518)</b>	<b>(61,783)</b>	<b>(63,074)</b>
<b>Appropriations</b>										
Capital Renewals	0	0	0	0	0	0	273	1,479	1,509	1,539
Provision for new Capital Schemes	350	350	350	350	350	350	350	0	0	0
Other Appropriations	(3,578)	(3,233)	(3,218)	(3,056)	(3,118)	(3,208)	(3,274)	(3,341)	(3,409)	(3,479)
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(750)</b>	<b>(765)</b>	<b>(780)</b>	<b>(796)</b>	<b>(812)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(750)</b>	<b>(765)</b>	<b>(780)</b>	<b>(796)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(600)</b>	<b>(612)</b>	<b>(624)</b>
<b>NET BUDGETED SPEND</b>	<b>14,379</b>	<b>13,907</b>	<b>13,574</b>	<b>13,076</b>	<b>12,178</b>	<b>15,247</b>	<b>15,159</b>	<b>15,785</b>	<b>16,175</b>	<b>16,549</b>
<b>Funded From</b>										
Revenue Reserves	1,064	1,068	668	388	(725)	825	240	351	206	27
Government Grant	4,890	4,270	4,232	3,995	4,075	4,157	4,240	4,325	4,412	4,500
<b>New Homes Bonus - loss of Govt Grant</b>	<b>0</b>	<b>(196)</b>	<b>(444)</b>	<b>(792)</b>	<b>(1,040)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Council Tax	8,425	8,765	9,118	9,485	9,868	10,265	10,679	11,109	11,557	12,022
Collection Fund Adjustment	0	0	0	0	0	0	0	0	0	0
<b>Total Funding</b>	<b>14,379</b>	<b>13,907</b>	<b>13,574</b>	<b>13,076</b>	<b>12,178</b>	<b>15,247</b>	<b>15,159</b>	<b>15,785</b>	<b>16,175</b>	<b>16,549</b>
<b>Council Tax Level at Band D Increase on Previous Year</b>	<b>£171.91 0.00%</b>	<b>£177.07 3.00%</b>	<b>£182.38 3.00%</b>	<b>£187.85 3.00%</b>	<b>£193.49 3.00%</b>	<b>£199.29 3.00%</b>	<b>£205.27 3.00%</b>	<b>£211.43 3.00%</b>	<b>£217.77 3.00%</b>	<b>£224.30 3.00%</b>
<b>RESERVES BALANCE CARRIED FORWARD</b>	<b>5,502</b>	<b>4,434</b>	<b>3,766</b>	<b>3,377</b>	<b>4,103</b>	<b>3,277</b>	<b>3,037</b>	<b>2,686</b>	<b>2,480</b>	<b>2,452</b>